

Message Text

UNCLASSIFIED

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ACTION NEA-11

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01

INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 SIL-01 OMB-01 /074 W

-----061366 110117Z /61

R 101330Z MAY 78

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 3037

UNCLAS TEL AVIV 6108

E.O. 11652: N/A

TAGS: EFIN, IS

SUBJECT: BALANCE OF PAYMENTS -

NEW INVESTMENT FIGURES RELEASED

1. THE ISRAEL CENTRAL BUREAU OF STATISTICS(CBS) HAS ISSUED ITS PRELIMINARY 1977 AND REVISED 1976 FIGURES ON NET FOREIGN INVESTMENT. THE CBS NOW VALUES 1976 NET FOREIGN INVESTMENT AT \$52 MILLION INSTEAD OF \$35 MILLION; THE 1977 FIGURE SHOULD BE \$87 MILLION INSTEAD OF THE \$50 MILLION ESTIMATED IN THE NATIONAL BUDGET.

2. FINANCE MINISTRY(MOF) AND CBS INVESTMENT FIGURES EVEN WHEN REVISED WILL DIFFER SLIGHTLY DUE TO DIFFERENCES IN METHODOLOGY.

THE MOF INCLUDES SOME BANK PORTFOLIO INVESTMENTS ABROAD AS AN OFFSET TO GROSS DIRECT INVESTMENT IN ISRAEL, SO ITS NET FIGURES ARE ABOUT \$6 MILLION LESS THAN THE CBS NUMBERS.

3. IN ANY CASE, IT IS CLEAR THAT NET INVESTMENT FLOWS IN 1976 AND 1977 WERE CONSIDERABLY HIGHER THAN FIRST ESTIMATED AND ADDED AT LEAST ANOTHER \$50 MILLION TO THE NET RESOURCES AVAILABLE TO ISRAEL IN 1976-77.

4. OTHER CAPITAL ACCOUNT DETAILS SHOULD BE AVAILABLE IN THE NEAR UNCLASSIFIED

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FUTURE.

LEWIS

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, BALANCE OF PAYMENTS DATA
Control Number: n/a
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Draft Date: 10 may 1978
Decapton Date: 01 jan 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Message ID: f43230a1-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2730133
Secure: OPEN
Status: NATIVE
Subject: BALANCE OF PAYMENTS - NEW INVESTMENT FIGURES RELEASED
TAGS: EFIN, IS
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Type: TE
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